

## Corporate Profile

Corporate name:	Yamaha Motor Co., Ltd.
Founded:	July 1, 1955
Headquarters:	2500 Shingai, Iwata, Shizuoka 438-8501, Japan
President:	HIDAKA, Yoshihiro
Capital:	86,100 million yen (as of Dec. 31, 2021)
Number of shares:	Authorized: 900,000,000 Issued: 350,217,467 (as of Dec. 31, 2021)
Number of employees:	Consolidated basis: 51,243 Non-consolidated basis: 10,154 (as of Dec. 31, 2021)
Group companies:	Number of consolidated subsidiaries: 132 (Japan: 23 Overseas: 109) Number of non-consolidated subsidiaries accounted for by the equity method: 4 Number of non-consolidated affiliates accounted for by the equity method: 28 (as of Dec. 31, 2021)
Lines of business:	Manufacture and sales of motorcycles, scooters, electrically power-assisted bicycles, boats, sailboats, personal watercraft, pools, utility boats, fishing boats, outboard motors, ATVs, recreational off-highway vehicles, racing kart engines, golf cars, multi-purpose engines, generators, water pumps, snowmobiles, small snow blowers, automobile engines, surface mounters, intelligent machinery, semiconductor manufacturing equipment, industrial-use unmanned helicopters, electrical power units for wheelchairs, helmets. Import and sales of various types of products, development of tourist businesses and management of leisure, recreational facilities and related services.



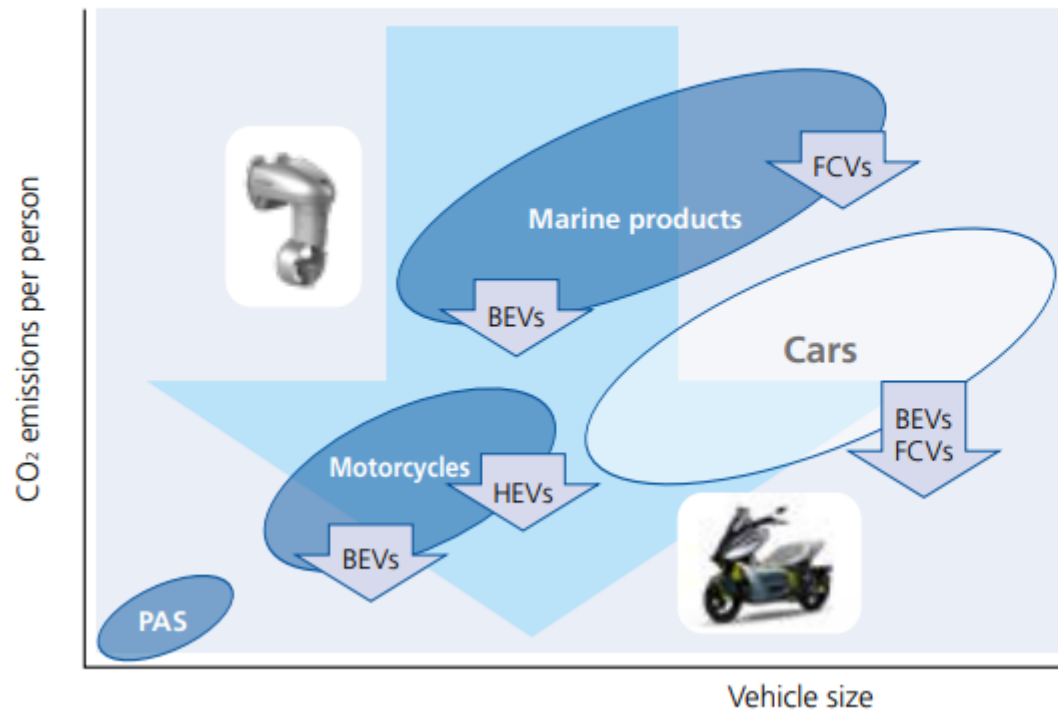
Yamaha Motor Co., Ltd.

# Yamaha Motor's Initiatives to Achieve Carbon Neutrality

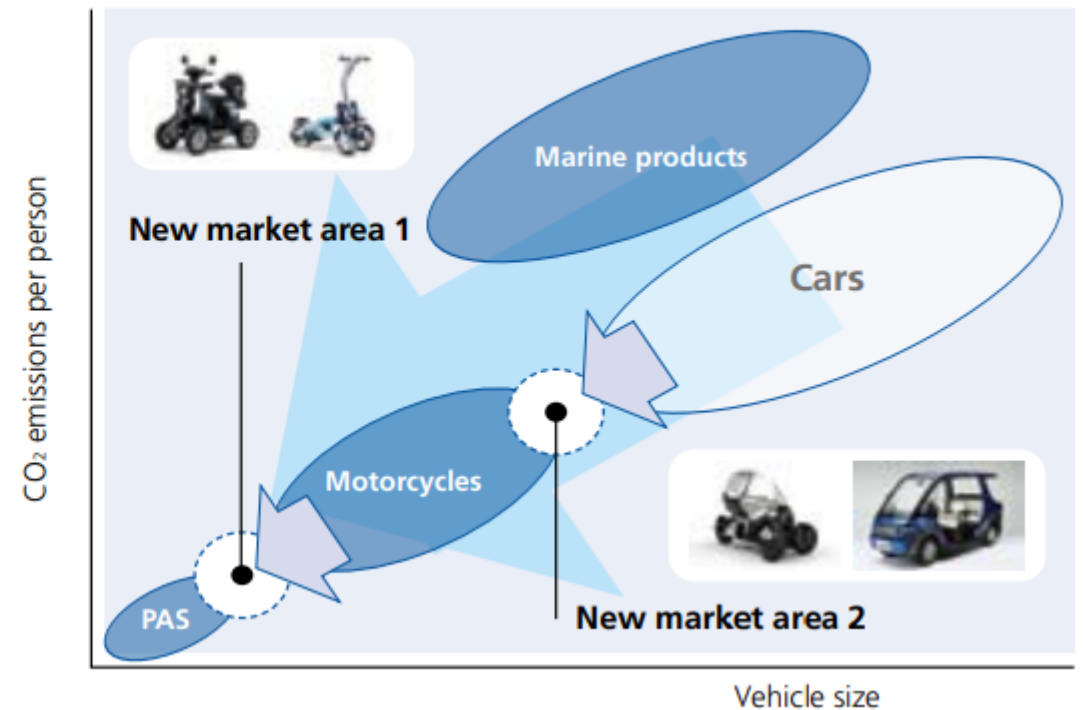
In May 2019, Yamaha Motor announced its support for the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD). Since then, we have been taking steps to track and manage climate change-related opportunities and risks that could affect our business in order to incorporate adaptive and mitigative climate change measures into our business strategies. As environmental regulations tighten and the move to decarbonization accelerates around the world, the Company revised the CO2 emissions targets in the Yamaha Motor Group Environmental Plan first formulated in fiscal 2018. We are now moving forward at an even faster pace with initiatives aimed at achieving carbon neutrality.

## Uniquely Yamaha Carbon Neutrality Strategies, Further reduce the amount of CO2 emissions per person

Reduction of CO<sub>2</sub> Emissions through Optimal Streamlining



Utilization of Smaller Forms of Mobility



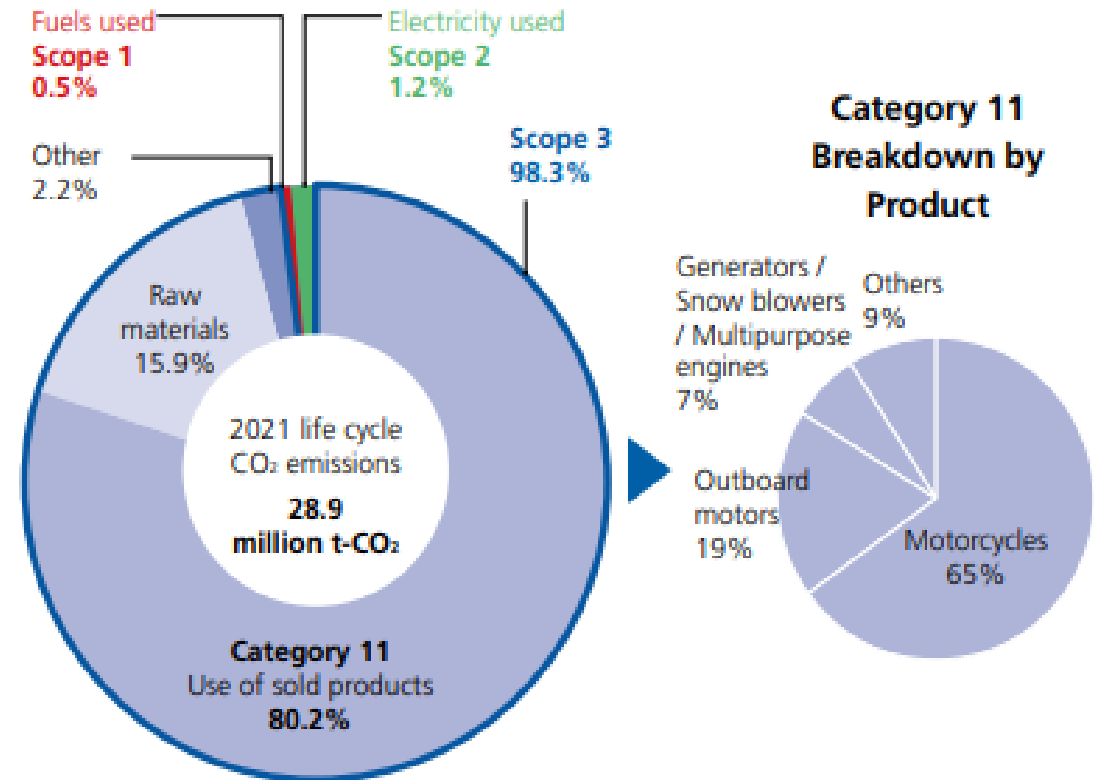
## Aiming for Supply Chain Carbon Neutrality: Achieving Scope 1 and Scope 2 Reduction Targets Ahead of Schedule

Looking at CO<sub>2</sub> emissions throughout Yamaha Motor’s supply chain, we see that Scope 1 and Scope 2 emissions—those emitted as a direct result of the Company’s business activities—only account for 1.7% of total emissions, whereas Scope 3 emissions—those from the Company’s value chain—constitute 98.3% of emissions. The largest component of our Scope 3 emissions is Category 11 (Use of sold products), which represents 80.2% of total emissions. Of Category 11 emissions, motorcycles comprise 65% of total emissions while outboard motors account for 19%.

At the same time, 80% of Yamaha Motor’s motorcycle sales are in Asia, and by supplying this market with compact, convenient, and affordable mobility options, we aim to contribute to sustainable growth in accordance with the United Nations’ Sustainable Development Goals by addressing the demand for the transportation of goods and services, helping expand the spheres of daily life, and bringing more options and opportunities for employment and education. Moreover, we look to develop and popularize more fuel-efficient products to help combat climate change.

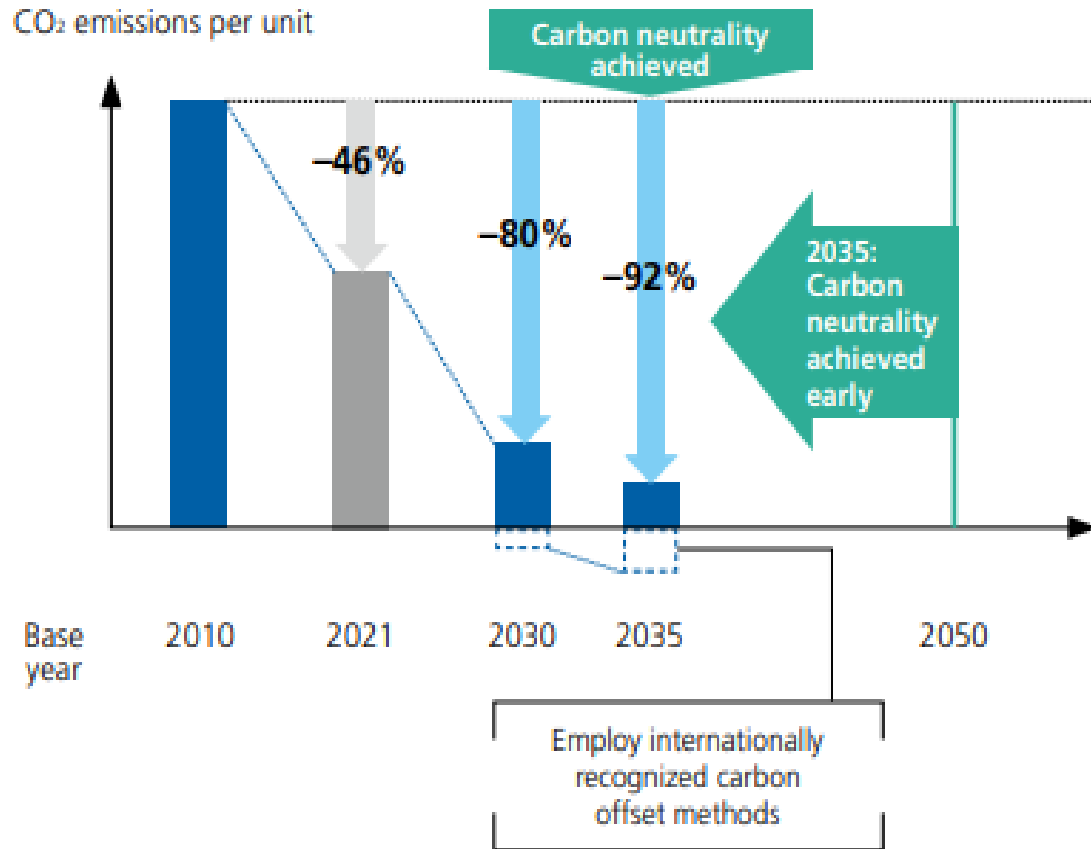
With the goal of achieving carbon neutrality on a global scale, Yamaha Motor aspires to offer products (next-generation mobility powered by electricity or renewable energy) presenting the most effective means for cutting CO<sub>2</sub> emissions based on the government energy policies and energy mixes of each country.

**Breakdown of CO<sub>2</sub> Emissions for the Entire Supply Chain**

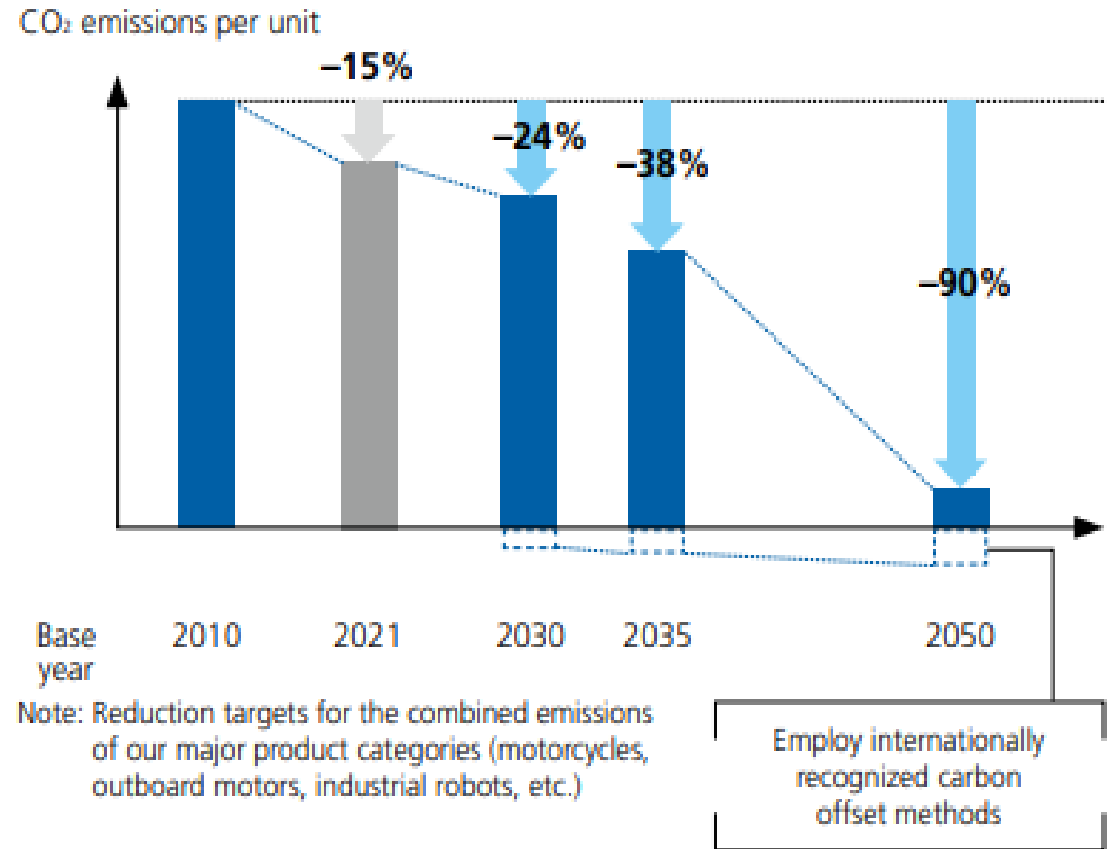


# Aiming for Supply Chain Carbon Neutrality: Achieving Scope 1 and Scope 2 Reduction Targets Ahead of Schedule

## Scope 1 and Scope 2 Targets



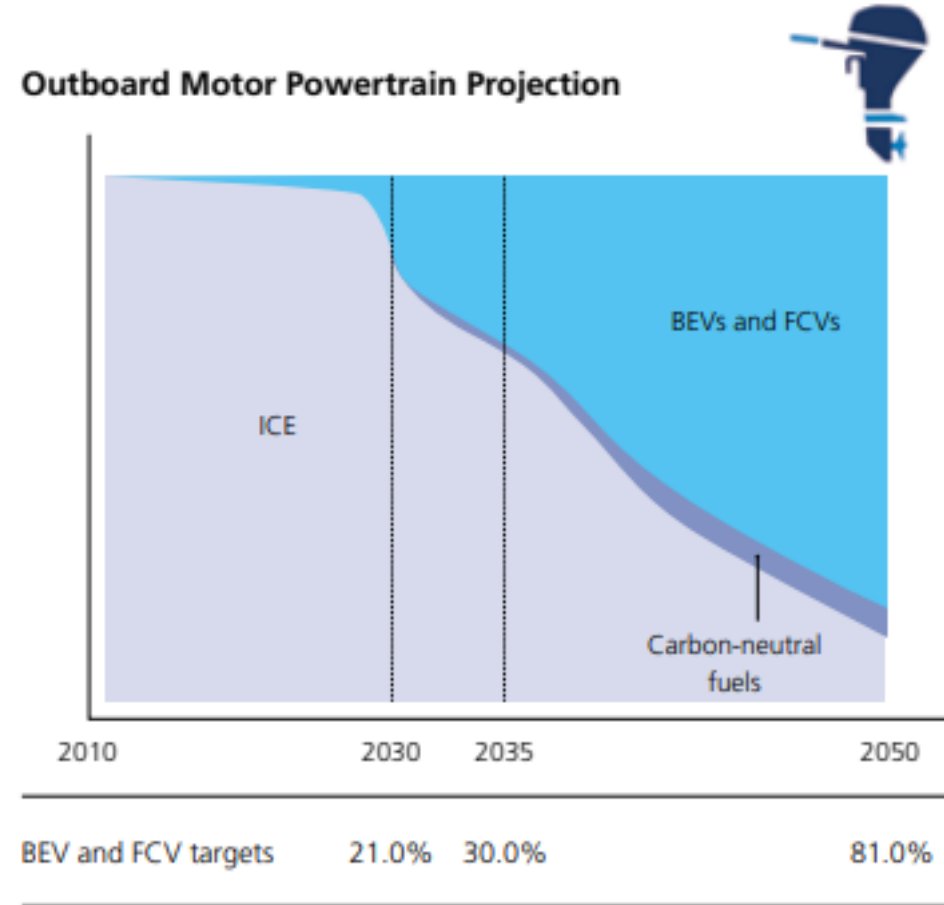
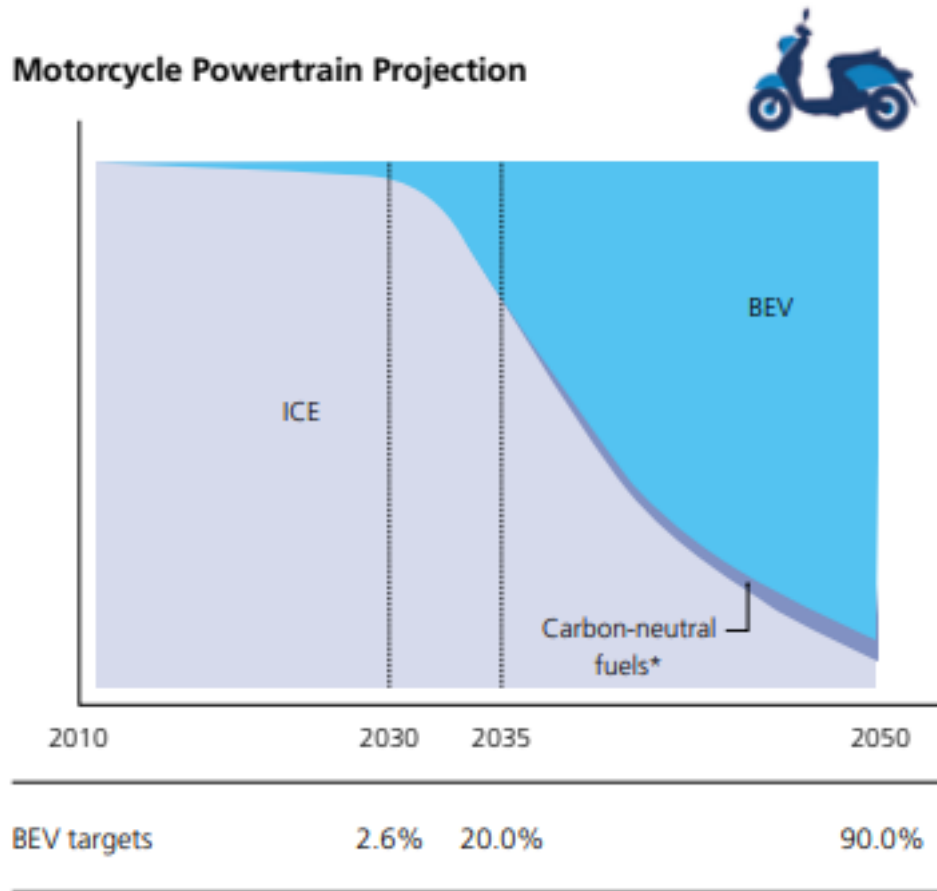
## Scope 3 Targets



Note: Reduction targets for the combined emissions of our major product categories (motorcycles, outboard motors, industrial robots, etc.)

## Specific Measures

From around 2030, we will accelerate the expansion of its electric model lineup and promoting the use of electric mobility and developing models powered by hydrogen, synthetic liquid fuel, and other renewable energy sources, and by 2050, we expect 90% of motorcycles to be electrified and fuel cell technology to be used for outboard motors.



Anticipating the technological progression of powertrains using carbon-neutral fuels (hydrogen, biofuel, synthetic liquid fuel, etc.), the above assumes the rate of adoption to be 2.6% by 2030, 20% by 2035, and 30% by 2050.

# Yamaha Motor Establishes Sustainability Investment Fund

## Accelerating efforts to address environmental issues

We established the Yamaha Motor Sustainability Fund for investing in companies working to address problems concerning the environment in June 2022. This is a new initiative that enables carbon offsetting in addition to reducing the CO2 levels and environmental footprint of our existing businesses. The fund has a total investment value of \$100 million dollars and will be run for a period of 15 years.

Yamaha Motor's corporate mission is to "offer new excitement and a more fulfilling life for people all over the world," and eco-focused initiatives are among the most important themes for achieving this mission. Through this fund, Yamaha Motor intends to foster collaborative relationships with the numerous companies striving to solve environmental issues and to contribute as a like-minded partner toward creating a better world while mutually enhancing each company's own pursuits.

In 2015, the Company established Yamaha Motor Ventures in Silicon Valley, USA and the Yamaha Motor Exploratory Fund, L.P. as its own investment fund in 2018. This fund is aimed at making exploratory investments in startup companies in order to create new businesses.

Yamaha Motor Co. sees carbon offsetting as part of its wider carbon neutrality goals. To support this and emissions reduction targets we have set up a Sustainability Fund to invest in carbon offset projects among other things.

Yamaha Motor Sustainability Fund, L.P. would be supporting investments in various international carbon offset projects / or companies who are carbon offset project developers

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